

Stock Picks

Date: 31/01/2024

Technical Picks

SHIVALIK BIMETAL CONTROLS LIMITED	
Reco Price	₹ 595.70
<mark>Buy Call</mark>	
Target Price	₹ 630/650
Stop Loss	₹ 565
Time Frame	15 Days

Rationale for Recommendation

Stock has broken consolidation zone on daily timeframe. Stock has also given breankout from pole & flag pattern on daily timeframe. Stock has strong demand zone at 550 level on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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